



# Louisiana Housing Finance Agency

The following resolution was offered by Vice-Chair Allison A. Jones and seconded by Commissioner Katie Anderson:

## RESOLUTION

**Resolution for staff to monitor all deviations from Low Income Housing Tax Credit Applications not rising to the level of a “material change” as defined by the Qualified Allocation Plan and to report those findings quarterly to the Full Board of Commissioners.**

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency:

**SECTION 1.** The staff shall monitor all deviations from Low Income Housing Tax Credit Applications not rising to the level of a “material change” as defined by the Qualified Allocation Plan and to report those findings quarterly to the full Board of Commissioners.

**SECTION 2.** The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board’s actions.

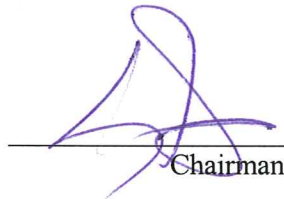
This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Wayne E. Woods, Allison A. Jones, Alice Washington obo John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

**NAYS:**

**ABSENT:** Tyrone A. Wilson, Susan Sonnier

And the resolution was declared adopted on this, the 12th day of August, 2009.



Chairman




Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) page constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on August 12, 2009, captioned, "Resolution for staff to monitor all deviations from Low Income Housing Tax Credit Applications not rising to the level of a 'material change' as defined by the Qualified Allocation Plan and to report those findings quarterly to the full Board of Commissioners."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 12<sup>th</sup> day of August 2009.



Secretary

(SEAL)